

**Draft Budget 2012/2013 and Medium Term Financial Plan 2012 - 2015  
(23 January 2012)**

Cabinet portfolio: Mr J Simmonds

Synopsis: The report presented the Draft Budget 2012/2013 and Medium Term Financial Plan 2012 - 2015

Reason for call-in: Members wished to examine the Draft Budget 2012/2013 and Medium Term Financial Plan 2012 - 2015

Recommendations and responses:

- 1. Thank Mr King, Mr Simmonds, Miss Carey, Mr Wood, Mr Shipton and Mr Abbott for attending the meeting and answering Members' questions.**
- 2. Ask that the Director of School Resources provide a breakdown of the financial effects on the Council of the transferral of schools to academy status, when it has been completed.**
- 3. Ask that the Corporate Director of Finance and Procurement provide a briefing note on how un-ring-fenced grants, such as the Early Intervention Grant, were now being administered within the authority, and how this related to the additional monies being made available for Youth Services commissioning.**
- 4. Ask that the Corporate Director of Finance and Procurement provide full details of the financial reserves held by the County Council.**

**Cabinet Member's Response:**

*The information requested in recommendations 3 and 4 has been provided and circulated to Members of the Cabinet Scrutiny Committee. A breakdown of the financial effects on the Council of the transferral of schools to academy status will be made available in March.*

Date of Response:

17 February 2012